

BC&M UPDATES

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Hot List

- ◆ Hospital Association ~ Non-profit D&O ~ \$2.7 million annual payroll ~ \$7.1 million in assets ~ \$2,000,000 D&O limit with EPL ~ \$25,000 retention = \$19,428 annual premium
- ◆ Custom harvesting contractor ~ \$500,000/\$1,000,000 GL limits ~ \$30,000 Inland Marine = \$1,407 premium
- ◆ Golf and Country Club Package ~ \$365,400 TIV property limit ~ \$149,000 equipment and tools ~ \$1M/\$2M GL limits including swimming pool with slide and diving board = \$6,892 annual premium
- ◆ Large title agency with losses ~ \$1,000,000 E&O limits ~ admitted paper = \$18,464 annual premium
- ◆ Smaller title agency ~ \$250,000 E&O limits ~ non-admitted paper = \$2,400 annual premium
- ◆ Fireworks stand ~ \$1M/\$2M GL limits = \$500 premium ~ 1 stand, short-term policy
- ◆ Machinery Equipment / Repair ~ Industrial ~ \$500,000/\$1,000,000 GL limits = \$1000 premium
- ◆ Roofing General Contractor ~ \$1M/\$2M GL limits = \$5,000 annual premium
- ◆ Tree Trimmer ~ \$1M/\$2M GL limits = \$500 premium
- ◆ Schedule of rental dwellings in Arkansas ~ 17 single-family dwellings and 1 8-unit apartment building ~ \$1,275,000 TIV property limit ~ \$1M/\$2M GL limits = \$8,294 annual premium

Fireworks

We can provide coverage for a seasonal fireworks stand or an annual policy for a store. We offer general liability and commercial property coverage. We can even offer a peak season endorsement to cover the increased BPP in stock during fireworks season. **GL for pyrotechs available too!**

Errors & Omissions

BC&M can write all aspects of E&O coverage for the real estate industry: real estate sales, title agents, title abstractors, home inspectors, mortgage field representatives, mortgage brokers, insurance adjustors, etc. Please call Debra Shelton or Vicki Cota for more information &/or a quote.

Conventions & Conferences

The Missouri and Oklahoma Young Agents will have a combined conference this year at Big Cedar Lodge in Branson MO. The event will be held June 7-9. Grace Cumley and Twila Hall will be attending. The Arkansas Big I Annual Convention will be held June 11-13 at the Hilton Convention Center in Branson MO. Please stop by booth #6 to visit with Tammie Darter and Twila Hall.

Swimming Pool Contractors

We have a great program for swimming pool contractors! The minimum premium has decreased to only \$1500 and we can include additional insureds and waivers of subrogation at no additional charge! This program is for contractors whose primary job is construction, excavation, installation, service, repair or renovation of in-ground or above-ground swimming pools, hot tubs and spas. It includes Pool Pop Up Coverage at \$50,000 Occurrence/\$100,000 Aggregate and Chemical Applicator Coverage. We have property, inland marine and equipment breakdown coverage available too. We also have a program available for Swimming Pool Maintenance Contractors who do routine chemical maintenance, servicing, repair or pool cleaning operations.

Employment Practices Liability Insurance

The Equal Employment Opportunity Commission (EEOC) has just released statistics on complaints filed with them in 2008. Given the unemployment rate is at its highest level in 25 years, it's no wonder employment litigation is soaring. The EEOC report showed there were over 95,000 charges filed last year, the most ever reported. The new report states that complaints in all categories increased over 2007. The highest increase was a 29% increase in age discrimination complaints and there was a 15% increase in discrimination complaints overall. Make sure your clients are protected, offer them an EPLI quote! Contact Debra Shelton or Vicki Cota today; we can provide an indication over the phone for many accounts.

Non-Payment Cancellations

Please remember to contact your underwriter if you are having issues collecting premium from your insureds. At your request, we will issue a cancellation notice for non-payment of premium. Hopefully, this will prompt your insured to pay you. If not, you can at least reduce the earned premium due under your contract. Please remember that most surplus lines policies have a minimum earned premium clause. Unlike your standard carriers who will direct-bill your insureds, our contract with you is "account current". You are responsible for paying BC&M based upon your monthly statement from us.